

Angelique Clark
C/O Office of the U.S.Trustee
300 Booth Street #3009
Reno, Nevada 89509

Chapter 7 Trustee

The Honorable: GREGG ZIVE
Chapter 7
Location: Telephonic 669-254-5252 MTG
MTG 160 339 6327
Passcode 825197#
Hearing Date: February 21, 2023
Hearing Time: 2:00 p.m.
Response Date: February 16, 2023

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: CETUS MORTGAGE, LTD

Case No. 08-51131-GWZ

Debtor

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that Angelique Clark, trustee of the above stated estate, has filed a **Final Report**. The trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

United States Bankruptcy Court
300 Booth Street - 1st Floor
Reno, Nevada 89509

NOTICE IS HEREBY GIVEN that a hearing on the Trustee's Final Report and Applications for Compensation ("Final Report") has been scheduled before a United States Bankruptcy Judge by **remote telephonic hearing on February 21, 2023 at the hour of 2:00 p.m.**

NOTICE IS FURTHER GIVEN that any opposition must be filed pursuant to the time limits set forth in Local Rule 9014 for oppositions to a motion.

Local Rule 9014(d) provides as follows:

[A]ny opposition to a motion must be filed with the Clerk of the court, and service of the opposition must be completed on the movant, no later than fourteen (14) days preceding the hearing date for the motion. The opposition must set forth all relevant facts and any relevant legal authority. An opposition may be supported by affidavits or declarations that conform to the provisions of subsection (c) of this rule.

If you do object to the relief requested within the Final Report, you must file a WRITTEN response to this paper with the court. You must also serve your written response on the person who sent you this notice. A paper copy of any response should also be delivered to the Clerk's office identified as ""Copy for Chambers"" or some similar designation. If you do not file a written response with the court, or if you do not serve your written response on the person who sent you this notice, then:

- o The court may refuse to allow you to speak at the scheduled hearing; and*
- o The court may rule against you without formally calling the matter at the hearing.*

NOTICE IS FINALLY GIVEN that a copy of the Final Report can be obtained upon emailing a written request to Angelique Clark at: AClarkttee@hotmail.com., or from the United States Bankruptcy Court Clerk's Office, 300 Booth Street, Reno, Nevada 89509, during the office hours of 9:00 a.m. to 3:30 p.m. weekdays.

Date Mailed: 01/17/2023

By: /s/ ANGELIQUE CLARK
Trustee

ANGELIQUE CLARK
C/O OFFICE OF THE U.S. TRUSTEE
300 BOOTH STREET #3009
RENO, NV 89509
e-mail : Aclarkttee@hotmail.com

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: CETUS MORTGAGE, LTD

Case No. 08-51131-GWZ

Chapter 7

Debtor

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$ 3,091,320.70
and approved disbursements of \$ 2,941,075.78
leaving a balance on hand of ¹ \$ 150,244.92

Balance on hand: \$ 150,244.92

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
HOA-CIM-1	Eugene Burger Management	396.00	396.00	396.00	0.00
HAMPTON&	Hampton & Hampton Collections	2,103.00	2,103.00	2,103.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 150,244.92

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - ANGELIQUE CLARK, TRUSTEE	115,887.02	109,597.88	6,289.14
Trustee, Expenses - ANGELIQUE CLARK, TRUSTEE	5,613.99	4,462.66	1,151.33

Total to be paid for chapter 7 administration expenses: \$ 7,440.47

Remaining balance: \$ 142,804.45

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 142,804.45

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$707,209.25 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
134 -1	WASHOE COUNTY TREASURER	160.84	160.84	0.00
689 -1	DEPT OF EMPLOYMENT TRAINING AND REHAB-ESD	337.66	337.66	0.00
BLTK-1	BLTK	322,461.41	322,461.41	0.00
KING-1	King Construction Loan - Funding Trust	13,547.30	13,547.30	0.00
DUNCAN-1	Duncan, Thomas	58,686.44	58,686.44	0.00
PBENVIN-1	Patrick Benvin	87,335.69	87,335.69	0.00
ROBERTS-1	Roberts, Todd	62,984.49	62,984.49	0.00
PORTERMI-	Western Title	31,736.98	31,736.98	0.00
RODRIGUE-	Rodriguez, Jimmy	17,471.34	17,471.34	0.00
RV&YACHT	RV & Yacht	112,487.10	112,487.10	0.00

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 142,804.45

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 7,201,193.06 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 14.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2 -1	HAZEL M. SIMMONS Deceased	51,023.34	6,238.39	890.81
3 -1	HAZEL M. SIMMONS Deceased	51,535.01	6,300.95	899.74
4 -1	HAZEL M. SIMMONS- Deceased	50,511.67	6,175.83	881.88
8 -1	RAY P. HOGLAND, TRUSTEE	50,416.67	6,164.21	880.22
10 -1	MUCKEL ANDERSON CPAs	16,591.10	2,028.52	289.67
11 -1	JAMES W. & PATRICIA J. OBERREUTER	41,500.00	5,074.00	724.56
12 -1	IRENE L. OBERREUTER	80,000.00	9,781.21	1,396.73
13 -3	DARLENE LUSTER	50,000.00	6,113.26	872.96
13 -4	DARLENE LUSTER	70,000.00	8,558.56	1,222.14
14 -1	RAYMOND PIAZZA RETIREMENT PLAN TRUST	30,000.00	3,667.95	523.77
18 -1	WILLIAM & ESTERMAE HAINES	50,000.00	6,113.26	872.95
19 -2	GENE AND PATTI MCCLELLAND	50,000.00	6,113.26	872.95
20 -1	OPAL A. SMITH, TRUSTEE OF THE	125,000.00	15,283.14	2,182.38
21 -1	VICTOR ALAN PERRY, LLC	60,000.00	7,335.91	1,047.54
26 -1	DOM & LAURIE GRAZIANO	100,000.00	12,226.51	1,745.90
35 -1	THE JEPHSON FAMILY TRUST	40,000.00	4,890.61	698.35
36 -1	C.W. ISAACSON	10,000.00	1,222.65	174.59
39 -1	C.W. ISAACSON	10,000.00	1,222.65	174.59
42 -1	HENRY L. CLARK	40,000.00	4,890.61	698.35
43 -1	BARBARA BEAL	60,000.00	7,335.91	1,047.54
45 -2	MCCLELLAND LABS, INC.	100,000.00	12,226.51	1,745.90
55 -1	CLYDE R. & SHARAN L. BROWN	50,000.00	6,113.26	872.95
67 -1	BEHRENS FAMILY TRUST	50,000.00	6,113.26	872.95
68 -1	MICHAEL A. & ROCHELLE K. FERNANDES	50,000.00	6,113.26	872.95
73 -1	WILLIAM & BARBARA KAUSLER	50,000.00	6,113.26	872.95

79 -1	BARBARA J. CAIN	25,000.00	3,056.63	436.47
80 -1	BARBARA J. CAIN	10,000.00	1,222.65	174.59
81 -1	DONNA LEE BOWLUS, TRUSTEE	25,000.00	3,056.63	436.47
85 -1	MICHAEL MOLLENHAUER	40,000.00	4,890.61	698.35
88 -1	MICHAEL MOLLENHAUER	20,000.00	2,445.30	349.18
91 -2	BARBARA SPIERSCH	25,000.00	3,056.63	436.47
93 -1	General Electric Capital Corp.	10,061.84	1,230.21	175.67
94 -1	PEGGY & RODGER LAKEY	74,000.00	9,047.62	1,291.97
98 -1	VERIZON BUSINESS GLOBAL	254.75	0.00	35.59
102 -1	WILLIAM AND ROSALIE WRIGHT	160,000.00	19,562.42	2,793.44
106 -1	LISA R. PROCHELLO	33,533.34	0.00	4,685.42
108 -1	JANET SIMPKINS FAMILY TRUST	5,218.00	637.98	91.10
114 -1	YVONNE F. RHODES	30,900.00	0.00	4,317.48
118 -1	MARY KAY WALKER	30,231.75	3,696.29	527.81
119 -1	E.J. & M.E. YOUNG FAMILY TRUST	10,000.00	1,222.65	174.59
145 -1	PHILIP AND DONNA GREEN	50,000.00	6,113.26	872.95
152 -1	DAN COLE	100,000.00	12,226.51	1,745.90
153 -1	ELAINE S. RUCH	1,200.00	146.72	20.95
162 -1	THOMAS E. MURPHY III & KAREN MURPHY	20,000.00	2,445.30	349.18
163 -1	TODD & JULIA SCHLEGEL	22,300.00	2,726.51	389.34
167 -1	Schuylkill Valley Sporting Goods, Inc.	151,000.00	18,462.04	2,636.30
168 -1	RANDALL R. & EILAIN S. RUCH	82,500.00	10,086.87	1,440.37
174 -1	LANDABURU FAMILY TRUST	40,000.00	4,890.61	698.35
178 -1	M. TRACY ROBINSON	11,000.00	1,344.92	192.05
180 -1	LANDABURU FAMILY TRUST	35,126.39	4,294.73	613.27
186 -1	GINO MOTL	300,000.00	36,679.54	5,237.70
194S-1	HENRY & ELFRIEDE GUNDLACH	10,000.00	1,222.65	174.59
200 -1	WARWICK LIVING TRUST	10,000.00	1,222.65	174.59
208 -1	JUDY HIGGS	50,000.00	6,113.26	872.95
214 -1	JUDITH HIGGS	20,000.00	2,445.30	349.18
217 -1	JANICE YVONNE PETERSON	30,000.00	3,667.95	523.77
230 -1	HAGEN LIVING TRUST	350,000.00	42,792.80	6,110.64

233 -1	GERALD T. CONWAY TRUST	25,000.00	3,056.63	436.47
243 -1	THE ESTATE of VERONICA DORRIE	200,000.00	24,453.03	3,491.79
256S-1	DIXON ELECTRIC PENSION PLAN TRUST	100,000.00	12,226.51	1,745.90
259S-1	DIXON ELECTRIC PENSION PLAN TRUST	40,000.00	4,890.61	698.35
262S-1	DIXON ELECTRIC PENSION PLAN TRUST	65,000.00	7,947.23	1,134.84
263S-1	GEORGE M. & JANIS DIXON	68,000.00	8,314.03	1,187.21
266S-1	DIXON ELECTRIC PENSION PLAN TRUST	139,000.00	16,994.86	2,426.79
268S-1	DIXON ELECTRIC PENSION PLAN TRUST	75,000.00	9,169.89	1,309.42
272S-1	DIXON ELECTRIC PENSION PLAN TRUST	139,000.00	16,994.86	2,426.79
273S-1	KELVIN R. LAIRD	5,000.00	611.33	87.29
274S-1	The Estate of DIALMA M. BLENKINSOP	60,000.00	7,335.91	1,047.54
297 -1	JESSEE & VICKI WILLIAMS	40,000.00	4,890.61	698.35
298 -1	MARY ANN GIANNOTTI	50,000.00	6,113.26	872.95
299 -1	THE ESTATE OF LOIS G. ROBINSON	15,000.00	1,833.98	261.88
325 -1	PHILIP J. MAITA AND TABITHA MICHELLE MAITA	100,000.00	12,226.51	1,745.90
333 -1	CAROL R. PORTA REVOCABLE TRUST	135,000.00	16,505.79	2,356.97
337 -1	MARIA CONNOLLY	20,000.00	2,445.30	349.18
338 -1	MARIA CONNOLLY	28,000.00	3,423.42	488.86
339 -1	PATRICK CONNOLLY	30,000.00	3,667.95	523.77
341 -1	THE ESTATE OF LOIS G. ROBINSON	13,000.00	1,589.45	226.96
342 -1	MARIA CONNOLLY	18,000.00	2,200.77	314.26
346 -1	BRUCE LEE BLEDSOE	150,000.00	18,339.77	2,618.85
349 -1	SIMPKINS FAMILY TRUST	5,300.00	648.01	92.53
352U-1	SIMPKINS FAMILY TRUST	5,250.00	641.89	91.66
358 -1	REGINA MORMANDO	20,000.00	2,445.30	349.18
360 -1	REGINA MORMANDO	20,000.00	2,445.30	349.18
361 -1	REGINA MORMANDO	20,000.00	2,445.30	349.18
365 -1	WHITNEY H. LAUREN FAMILY TRUST	20,000.00	2,445.30	349.18

367 -1	WHITNEY H. LAUREN FAMILY TRUST	15,000.00	1,833.98	261.88
375 -1	ROSE MOORE	25,000.00	3,056.63	436.47
376 -1	DARRELL MORMANDO-Trustee	20,000.00	2,445.30	349.18
378 -1	DARRELL MORMANDO-Trustee	40,000.00	4,890.61	698.35
393 -1	DARRELL & STACY DOUTRE	19,000.00	2,323.04	331.72
395 -1	STACY DOUTRE CUSTODIAN FOR	10,000.00	1,222.65	174.59
397 -1	STACY DOUTRE CUSTODIAN FOR	17,000.00	2,078.51	296.80
399 -1	STACY DOUTRE CUSTODIAN FOR	4,500.00	550.19	78.57
407 -1	JEANNE KEITH	25,000.00	3,056.63	436.47
408 -1	JEANNE KEITH	20,000.00	2,445.30	349.18
412 -1	JENNIFER R. HICKOK, CUSTODIAN	15,000.00	1,833.98	261.88
413 -1	JENNIFER HICKOK	60,000.00	7,335.91	1,047.54
414 -1	JENNIFER R. HICKOK, CUSTODIAN	10,000.00	1,222.65	174.59
415 -1	JENNIFER R. HICKOK, CUSTODIAN	10,000.00	1,222.65	174.59
422 -1	WL STEPHENS FAMILY TRUST AGREEMENT	25,000.00	0.00	3,493.10
424 -1	SHARON & STEPHEN GIES	60,000.00	7,335.91	1,047.54
425 -1	SHARON & STEPHEN GIES	110,000.00	13,449.17	1,920.48
434 -1	GREGORY W. NELSON	75,000.00	9,169.89	1,309.42
439S-1	ROSASCO FAMILY TRUST	100,000.00	12,226.51	1,745.90
440 -1	CALVIN H. & JANET DECOURSEY TRUST	103,000.00	12,593.31	1,798.27
446 -1	MICHAEL A. HALL	46,317.00	5,662.95	808.65
447 -1	GEORGE C. & TERRY ANNE SCHUMACHER	10,549.98	1,289.89	184.20
450U-1	GLORIA SHEEHAN	70,000.00	8,558.56	1,222.13
451 -1	JUDITH HIGGS	5,000.00	611.33	87.29
452 -1	JUDITH HIGGS	5,000.00	611.33	87.29
453 -1	JUDY E. HIGGS TR.	35,000.00	4,279.28	611.06
465 -1	GEORGE C. & TERRY ANNE SCHUMACHER	52,750.02	6,449.49	920.96
472 -1	ROSALBA TIBADUIZA	60,000.00	7,335.91	1,047.54
474 -1	THE KRIS NEVIUS REVOCABLE TRUST	30,000.00	3,667.95	523.77
483 -1	MCCLELLAND LIVING TRUST	20,000.00	2,445.30	349.18

485 -1	Kathleen M. Sweeney	100,000.00	12,226.51	1,745.90
487 -1	SHEEHAN VAN WOERT BIGOTTI ARCHITECTS	30,000.00	3,667.95	523.77
497 -1	LAVONE BOOTH	100,000.00	12,226.51	1,745.90
498 -1	TESSA ARNOW GST TRUST #2	50,000.00	6,113.26	872.95
500 -1	GEORGE C. & TERRY ANNE SCHUMACHER	53,300.00	6,516.73	930.57
502 -1	GEORGE C. SCHUMACHER &	10,418.33	1,273.80	181.89
506 -3	MELARKEY KNOBEL & MULLIGAN PROFIT SHARING PLAN AND	10,000.00	1,222.65	174.59
527 -3	MELARKEY KNOBEL MULLIGAN PROFIT SHARING PLAN AND T	10,000.00	1,222.65	174.59
529 -3	DAVID S. MOSS AND STEVEN L. MOSS	11,140.68	1,362.12	194.50
534 -3	RICHARD SPERO OR LINDA SPERO ITF AARON J. SPERO	6,189.47	756.76	108.06
535 -3	RICHARD SPERO	24,756.97	3,026.91	432.24
549 -3	RICHARD A. SPERO OR LINDA SPERO ITF DAVID A. SPERO	10,481.56	1,281.53	183.00
552 -3	MELARKEY KNOBEL MULLIGAN PROFIT SHARING PLAN AND T	10,000.00	1,222.65	174.59
566 -3	MELARKEY KNOBEL MULLIGAN PROFIT SHARING PLAN AND T	10,000.00	1,222.65	174.59
575--2	DEMETRAS and O'NEILL	60,000.00	7,335.91	1,047.54
577 -1	CARY & ERIN YOUNG	60,000.00	7,335.91	1,047.54
578 -1	BEVERLY WALLACE	50,000.00	0.00	6,986.21
581 -3	MELARKEY KNOBEL MULLIGAN PROFIT SHARING PLAN AND T	20,000.00	2,445.30	349.18
589 -3	MELARKEY KNOBEL MULLIGAN PROFIT SHARING PLAN AND T	20,000.00	2,445.30	349.18
590 -3	DAVID S. MOSS EDUCATIONAL TRUST	7,942.85	971.13	138.68
591 -4	DIANA J. MOSS EDUCATIONAL TRUST	15,884.97	1,942.18	277.33
594 -1	NANCY L. M. GHUSN TRUST	40,000.00	4,890.61	698.35
598 -3	RICHARD A. SPERO OR LINDA SPERO ITF AARON SPERO	2,669.12	326.34	46.60
599 -3	RICHARD SPERO	5,338.25	652.68	93.20
600 -3	MELARKEY KNOBEL MULLIGAN PROFIT SHARING PLAN AND T	20,000.00	2,445.30	349.18

613 -1	MICHAEL JOHN PONTRELLI & NORMA JEAN PONTRELLI, TRU	100,000.00	12,226.51	1,745.90
620 -1	JIM JEFFERS JR. & PATRICIA A. JEFFERS	30,000.00	3,667.95	523.77
625 -1	CYNTHIA G. DAVIS (2ND AMENDED CYNTHIA G.	50,000.00	6,113.26	872.95
642 -1	LYNN MINDICINO SEP IRA	25,000.00	3,056.63	436.47
651S-1	GAYLE ROBINSON	125,000.00	15,283.14	2,182.38
656 -1	JOHN & KAY OSTERLUND	100,000.00	12,226.51	1,745.90
669 -1	DEBRA HORTON	55,000.00	6,724.58	960.25
672 -1	JOHNNIE M. FLESHMAN	20,000.00	2,445.30	349.18
674 -1	RAJEN N. BHATT	10,500.00	1,283.78	183.32
691 -1	MICHAEL CAREW, SPRINGVILLE INVESTORS II, LP	100,000.00	12,226.51	1,745.90
692 -2	ANTOINETTE LUCCHESI	14,290.00	1,747.17	249.49
693 -2	BARBARA BEAL RICHARDS	10,710.00	1,309.46	186.99

Total to be paid for timely general unsecured claims: \$ 142,804.45

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

Prepared By: /s/ANGELIQUE CLARK
Trustee

ANGELIQUE CLARK
C/O OFFICE OF THE U.S. TRUSTEE
300 BOOTH STREET #3009
RENO, NV 89509
Aclarktee@hotmail.com

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.